

Explanation of variances 2021/22

Name of smaller authority:

WOOTTON PARISH COUNCIL

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	10,959	11,236				Explanation of % variance from PY opening balance not	
2 Precept or Rates and Levies	8,801	8,800	-1	0.01%	NO		
3 Total Other Receipts	543	1,542	999	183.98%	YES		Grant received for £1000 towards Jubilee celebrations
4 Staff Costs	1,140	323	-817	71.67%	YES		Clerk left part way through year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,927	9,417	1,490	18.80%	YES		Insurance on Burditch Hall and new set of keys
7 Balances Carried Forward	11,236	11,838	602	5.36%	NO		
8 Total Cash and Short Term Investments	86,856	86,856	0	0.00%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		
Excessive Reserves Ratio	1.276673	1.345227					