

Explanation of variances 2022/23

Name of smaller authority: **Wootton Parish Council**

	2022 £	2023 £	Variance £	Variance %	Explanation Is > 15%	Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	11,236	11,838					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,800	8,932	132	1.50%	NO	NO		
3 Total Other Receipts	1,542	875	-667	43.26%	YES	NO		2022 Grant received for coronation celebrations £1000, £332 received 2023 for refund on insurance
4 Staff Costs	323	3,469	3,146	973.99%	YES	NO		2022 a clerk was only employed for 10 hrs per month and only worked for 3 months of the year until July 2021. May 2022 a clerk was employed to NALC scales on 20 hrs per month
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	9,417	14,781	5,364	56.96%	YES	NO		2023 Reduction on grasscutting £700, Insurace £1100, Grants £3700 Expenses 2023 Lease and works on Burditch Hall £7735, Jubilee £1571, PAYE £400, Laptop £669, Hall hire £168, payroll service £138, tractor expenses £221
7 Balances Carried Forward	11,838	3,395	-8,443	71.32%	YES	NO		Small receipt was set in 2021/22 which was insufficient to cover costs and grants to local organisations
8 Total Cash and Short Term Investments	11,838	3,395	-8,443	71.32%	YES	NO		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	86,856	87,375	519	0.60%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.34523	0.38009						